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## CENTRAL INTELLIGENCE GROUP

## INTELLIGENCE REPORT

COUNTRY Czechoslovakia

DATE: 25X1A

INFO. [REDACTED]

SUBJECT Losses in the Nationalized Metal Industry

DIST. 26 December 1946

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PAGES

ORIGIN  
25X1X6

SUPPLEMENT

This document is hereby regraded as  
~~CONFIDENTIAL~~ in accordance with the  
letter of 16 October 1973 from the  
Director of Central Intelligence to the  
Archivist of the United States.

1. The following picture as to the profitability of operations during recent months is presented from some unpublished figures:

January 1946:

Wages and Salaries . . . . . Kes. 440 million  
Total Income from Sales . . . . . Kes. 1,360 million

June 1946:

Wages and Salaries . . . . . Kes. 660 million  
Total Income from Sales . . . . . Kes. 1,140 million

2. It is stated that, assuming wages and salaries constitute thirty percent of production costs, the industry lost Kes. 100 million during January 1946, and Kes. 1,060 million during June 1946. 25X1A2g

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Comment: According to [REDACTED] the financial loss of the metal industry for the first post-war fiscal year amounted to five billion Kes. This figure or resp. Kes. 5.2 billion has in the meantime been confirmed by several reliable sources. This result has not been officially announced. On the other hand the figure of 120 billion Kes., which was given in [REDACTED] as the loss of the whole industry has not been confirmed by other sources, and is generally believed to be far too high.

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Document No. 002  
NO CHANGE in Class. [REDACTED]  
~~DECLASSIFIED~~  
Class. CHANGED TO: TS S C  
DDA Memo, 4 Apr 77  
Auth: DDA REG. 77/17G3  
Date: 23 MAR 1977 By: 011

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